

## Curriculum Vitae

Dr Markus Leibrecht

No. 418 East Jin Xiu Road, House 485, 200135 Shanghai, China

Phone: +86 13127889693

E-Mail: markus@shou.edu.cn

Google scholar profile:

<https://scholar.google.com/citations?user=Vkl965cAAAAJ&hl=en>



### Short Introduction

I am Professor of Applied Economics at Shanghai Ocean University. I studied Economics in Austria and Brazil. Prior to moving to China, I held positions at universities in Austria, Germany, Singapore and Great Britain / Malaysia. In addition, I spent several years outside of academia (Austrian National Bank and Austrian Institute of Economic Research) to supplement my academic knowledge with practical application and for policy consulting. My teaching experience at universities spans more than two decades. I taught courses on various economic and international business-related subjects for undergraduate (BSc), postgraduate (MSc, MBA) and PhD students and I have supervised numerous PhD theses, postgraduate and undergraduate dissertations. My current research focuses on the role formal and informal institutions play for Multinational Enterprises' activities (e.g., Foreign Direct Investment, investor-state disputes). In addition, I recently developed a keen interest in Fisheries Economics, especially in the Chinese context. To date I received more than US\$600,000 in research grants and awards, both as principal and well as co-investigator. I published several articles in reputable international journals like Applied Economics, Economica, Economic Inquiry, Economic Letters, European Journal of Political Economy, Journal of Development Studies, Journal of Economic Surveys, Journal of International Economic Law, Journal of Institutional Economics, Marine Policy, Public Choice or The World Economy. I am a Research Associate at the Austrian Institute of Economic Research which was founded in 1927 by Nobel Memorial Prize laureate F.A. von Hayek and L. von Mises. I am also Adjunct Professor at Shanghai University's MBA Centre and an Associate Fellow of Higher Education (Great Britain).

## Education

2017: Associate Fellow, Higher Education Academy, United Kingdom

2010: Habilitation<sup>1</sup> in Economics, Vienna University of Economics and Business (WU)

2003: PhD in Economics and Social Sciences, WU

1998: MSc in Economics, WU (exchange program with Fundação Getúlio Vargas, Brazil)

## Employment

09/2020 - ongoing: Professor, Shanghai Ocean University (SHOU)

09/2019 - ongoing: Adjunct Professor, Shanghai University, MBA Center (SHUMBA)

04/2014 - ongoing: Research Associate, Austrian Institute of Economic Research (WIFO)

09/2016 - 08/2018: Associate Professor, University of Reading UK / Malaysia (UoRM)

03/2015 - 07/2016: Associate Professor, Singapore University of Social Sciences (SUSS)

04/2013 - 03/2014: Senior Economist, WIFO

04/2012 - 03/2013: (fixed-term) Professor, Leuphana University, Germany

10/2005 - 03/2012: Assistant and Associate Professor, WU

10/2004 - 09/2005: Economist, Economic Analysis Division, Austrian Central Bank

08/1999 - 09/2004: Assistant Professor (prae-PhD), WU

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<sup>1</sup> Habilitation is the highest academic degree in many European countries.

## **Academic Appointments**

07/2021- ongoing: Head of the Institute of Finance and Deputy Head of the Department of Applied Economics, SHOU

03/2017 - 07/2018: Director of Postgraduate Research Studies, UoRM

03/2017 - 07/2018: Member of the Academic Board, UoRM

03/2017 - 07/2018: Member of the Research Committee, UoRM

03/2017 - 07/2018: Member of the Research Management Office, UoRM

01/2006 - 12/2011: Member of the Governing Panel for the Special Research Project "International Tax Coordination" funded by the Austrian Science Fund, WU

## **Training**

03/2021: A Course in Causality. Jason A. Roy, University of Pennsylvania (via Coursera)

10/2016 - 09/2017: Academic teaching program, Higher Education Academy, UK

05/2016: Causal Effects in Social Sciences, Anders Holm, Copenhagen University (via Coursera)

07/2007: Panel Data Econometrics, Badi Baltagi, Universidade de Coimbra, Portugal

05/2005: Advanced Statistical Data Analysis, Alois Geyer, WU

08/2004: Panel Data Econometrics, Peter Kugler, Austrian Central Bank

07/2003: Macroeconometric Modelling, Leibniz-Institute for Economic Research, Germany

10/1999 - 09/2000: Academic teaching program, WU

## Teaching (since 1999)

### Areas of Teaching

Introductory Economics (Micro- and Macroeconomics); Managerial Economics;  
Intermediate Microeconomics; Intermediate Macroeconomics; International Economics;  
International Business & Strategy; Economics of Foreign Direct Investment; Public  
Economics; Applied Econometrics; Economics of Fisheries; Development Economics;  
Research Methodology

### Courses Taught

1. PhD: International Tax Coordination, Public Economics (WU), International Trade in Aquatic Products (SHOU); Research Methodology (WU and SHOU)
2. MBA: Managerial Economics (SHUMBA)
3. MSc: Intermediate Microeconomics (SHOU); Development Economics (SHOU); Public Economics (WU and Leuphana University), Tax Theory and Policy (WU), Empirical Public Economics (Applied Econometrics) (WU); Research Methodology (WU and SHOU)
4. BSc: Introductory Economics (UoRM), Microeconomics (SHOU); Managerial Economics (SUSS), Macroeconomics (Leuphana University), International Economics (SUSS), Applied Economics (Leuphana University), Economic Policy (WU and Leuphana University), Strategy and International Business (UoRM), Comparative International Management (UoRM)
5. Other: Tax Coordination (Austrian Federal Academy of Public Administration)

## Supervision

Numerous PhD-, MSc-, BSc-theses and term papers at WU, Leuphana University, UoRM and SHOU.

## **Research (since 2001)**

### Areas of Research

Foreign Direct Investment; Bilateral Investment Treaties; Investor-State Dispute Settlement; Structural Economic Reform; Economics of Free Trade Zones; Fisheries Economics

### Research Grants

1. Shanghai Universities Oriental Scholar grant (confidential; Principal Investigator)
2. SUSS Centre for Applied Research grant on "The political economy of market-based structural economic reforms in East Asia", Singapore Dollar 13.164 (Principal Investigator)
3. Austrian Central Bank Anniversary Fund Project on "Fiscal costs of financial crises", Euro 37.000 (Principal Investigator)
4. Austrian Central Bank Anniversary Fund Project on "Financial markets, banks and international consumption risk sharing", Euro 8.000 (Principal Investigator)
5. Research Centre International Economics Project on "Determinants of inward Foreign Direct Investment", Euro 6.000 (Co-Investigator; Principal Investigator Bellak Christian)
6. Austrian Science Fund Project F-2013 on "Taxes and Infrastructure as Determinants of Foreign Direct Investment", Euro 232130 (Principal Investigator)

7. Austrian Science Fund Project F-2012 on "Causes and Consequences of FDI in CEECs", Euro 235090 (Co-Investigator; (Principal Investigator Bellak Christian)
8. Festo (LLC) grant for project "Capital flows to new EU Member States: Determinants and Effects", Euro 10.000 (Principal Investigator)
9. Austrian Science Fund Project on "Taxes and the location decisions of Multinational Enterprises in Central and Eastern European Countries", Euro 80.000 (Co-Investigator; Principal Investigator Martin Zagler)
10. Austrian Central Bank Anniversary Fund Project on "Tax Structures in Central and Eastern European Countries", Euro 45.000 (Co-Investigator; Principal Investigator Kazimiersk Laski)

## Awards

1. Shanghai Universities Oriental Scholar (2020 – 2023)
2. Outstanding Teacher of the year 2020 at Shanghai University's MBA Centre, 2021
3. WU City of Vienna Best Paper Award, 2009
4. Festo-Fellow Award of Festo (LLC), 2006
5. The International Journal of Emerging Markets Award for the Best Emerging Markets Paper presented at the European International Business Academy, 2006
6. Research-Fellowship at the Austrian Central Bank, 2004
7. Stephan Koren Price for best PhD-thesis at WU, 2003
8. Austrian Chamber of Labour Award for outstanding MSc-thesis in Austria, 1998

## Conference organisation

1. Member of the organization committee, conference on "Taxes and the Financial and Legal Structure of Firms", jointly organized with Devereux Michael (Oxford University) and Bellak Christian (WU), Vienna, 2009
2. Member of the organization committee, conference on "Taxes and the Location Decision of Multinational Enterprises", jointly organized with Greenaway David (University of Nottingham) and Bellak Christian (WU), Nottingham, UK, 2005

## Referee/Reviewer (often several times)

Applied Economics, China Finance Review International, Columbia University Press, Czech Journal of Economics and Finance , Economics of Transition, Empirica - Journal of European Economics, European Integration online Papers, European Journal of Political Economy, International Tax and Public Finance, Journal of Financial Economic Policy, Journal of General Management, Journal of International Trade and Economic Development, Management International Review, Public Money and Management, Review of World Economics, Singapore Economic Review, Structural Change and Economic Dynamics, Vienna Yearbook of Population Research; Austrian Central Bank Anniversary Fund, Austrian Economic Association Annual Meetings, European International Business Academy Conferences; Judge 11th Convergence Conference, James Cook University, Singapore

## Publications<sup>2</sup>

### *Monographs and Research Reports*

1. Fiscal Dynamics after a Financial Crisis: Evidence from OECD Countries, Henley Business School, **University of Reading, ICMA Centre Discussion Paper** ICM-2-17-04, 2017, with Scharler Johann
2. Do financial crises have long-term impacts on the composition of public budgets? **Research Report** for Anniversary Fund Project No. 15790, **Austrian Central Bank**, 2016, with Johann Scharler
3. Social Partnership and Macroeconomic Performance (in German). **Wifo Studies** No. 47406, **Austrian Institute of Economic Research**, 2014, with Rocha-Akis Silvia
4. The Changing Economic Role of the Public Sector (in German), Vienna: **Facultas**, 2008, Editor with Kostal Thomas and Pasterniak Angelika
5. AQM-06: The Macro-economic Model of the OeNB. **Austrian Central Bank Working Paper** No. 132, 2006, with Schneider Martin
6. An alternative formulation of the Devereux-Griffith effective average tax rates for international investment. **Vienna Institute for International Economic Studies Working Papers** 39, 2006, with Roemisch Roman
7. Tax Revenue Forecasting in Austria (in German). Wiesbaden: **Springer**, 2004 (book won Stephan Koren Price for best PhD-thesis at WU in 2003)
8. Tax Revenues of Local Governments in Austria (in German). **Wifo Studies** No. 2003/7, **Austrian Institute of Economic Research**, 2003
9. Taxation and EU Enlargement: A comparative analysis of the tax systems in the EU and the CEE countries and evaluation of the effects of an EU-Enlargement on those

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<sup>2</sup> Unless otherwise stated, equal contributions of authors.



- tax systems. **Research Report** for Anniversary Fund Project No. 8875, **Austrian Central Bank**, 2002, with Laski Kazimierz and Römisch Roman
10. Comparison of Tax Burden. **Research Report** No. 292, The **Vienna Institute of International Economic Studies**, 2002, with Römisch Roman

*Journal Articles and Book Chapters (\* = Refereed)*

1. \* Does an increased synergy in an industry's subsystems impact on industrial development? The case of the Fisheries Industry of China, **Marine Policy** (SSCI), forthcoming 2022, with Liu Chenxuan and Jian Qijun
2. \* Fish Exports and the Growth of the Agricultural Sector: The Case of South and South-East Asian Countries, **Sustainability** (SSCI), 13: 11177, 2021, with Emam, Md Ali and (contribution by) Chen Tinggui
3. \* Profitability of container shipping via the Arctic Northeast Passage: A simulation and regression analysis, **Marine Policy** (SSCI), 133(11), 2021, with Jiang Miaomiao and Hu Maixiu
4. \* Trust Dynamics after Financial Distress: Evidence from Euro Member Countries, **Applied Economics Letters** (SSCI), DOI: 10.1080/13504851.2020.1855308, with Scharler Johann
5. \* Political Constraints, Financial Market Pressure, and Fiscal Consolidations, **Public Choice** (SSCI), 188(3): 361-384, 2021, with Scharler Johann
6. \* Inward Worker Remittances and Economic Growth: The case of Bangladesh, **Applied Economics Journal** (ESCI), 28(2): 1-18, 2021, with Emam Md Ali and (contribution by) Chen Tinggui
7. \* Do Economic Crises Trigger Treaty-Based Investor-State Arbitration Disputes?, **Journal of International Economic Law** (SSCI), 24(1): 1-28, 2021, with Bellak Christian

8. \* Investor-State Disputes in Balkan, post-Soviet and Near and Middle Eastern countries, **Journal of Balkan and Near Eastern Studies** (SSCI), 23(1): 101-121, 2021, with Bellak Christian
9. \* Is confidence in companies rooted in social trust, or regulatory quality, or both?, **Journal of Institutional Economics** (SSCI), 16(3): 271-286, 2020, with Pitlik Hans
10. \* Granger-causes of the Ringgit-US Dollar exchange rate after 2005, **Journal of Financial Economic Policy** (ESCI), 12(1): 77-96, 2020, with Kan Yoke Yue
11. \* Determinants of Second Pillar Pension Reforms: Economic Crisis and Globalization, **Journal of Pension Economics and Finance** (SSCI), 19(3): 392-408, 2020, with Fong Joelle
12. Translating Innovation into Global Economic Impact through Future Service Industries. In: **Conference Papers** of "New Frontiers: IPS-CFE Conference on the Future Economy of Singapore", Bhaskaran, M., Faizal, B. Y. and Ng, Y. H. (eds.), pp. 89-97. Singapore: **National University of Singapore**, 2017, with Theseira Walter Edgar (main contributor) et al.
13. \* The generalized use of investment incentives. In: Rethinking Investment Incentives: Trends and Policy Options, Tavares-Lehmann A., Toledano P., Johnson L. and Sachs L. (eds.), pp. 63-93. New York: **Columbia University Press**, 2016, with Bellak Christian
14. \* Social trust, institutional and political constraints on the executive and deregulation of markets, **European Journal of Political Economy** (SSCI), 39(C): 249-268, 2015, with Pitlik Hans
15. \* Fiscal Policy and Business Cycle Volatility: How important are Credit Constraints? **Economica** (SSCI), 82(326): 201-221, 2015, with Scharler Johann
16. \* Modelling FDI based on a spatially augmented gravity model: Evidence for Central and Eastern European Countries. **Journal of International Trade and Economic Development** (SSCI), 23(8): 1206-1237, 2014, with Riedl Aleksandra

17. \* Determinants of seasonal labor migration from Armenia to Russia: An empirical investigation, **Journal of Development Studies** (SSCI), 50(3): 349-367, 2014, with Bellak Christian and Liebensteiner Mario
18. Social Partnership and Macroeconomic Performance: A descriptive analysis (in German). **Wifo Monthly Reports**, 87(8): 555-567, 2014, with Rocha-Akis Silvia
19. Subdued Economic Growth, High Unemployment and Fiscal Consolidation Shaping the Economic Outlook. Medium-term Forecast for the Austrian Economy until 2018. **Wifo Bulletin**, 19(3): 21-34, 2014, with Baumgartner Josef and Kaniovski Serguei
20. \* Political budget cycles - evidence from disaggregated public expenditure data, **Economics Letters** (SSCI), 121(1): 128-132, 2013, with Enkelmann Sören
21. \* When Are Fiscal Adjustments Successful? The Role of Social Capital, **Applied Economics Letters** (SSCI), 20(18): 1640-1643, 2013, with Scharler Johann
22. Tax Evasion and Tax Avoidance in Times of Crises: Measures, Size and Policy Options (in German). **Wirtschaftsdienst**, 2013(6): 366-369, with Schratzenstaller-Altzinger Margit
23. \* Financial Markets, Banks and International Consumption Risk Sharing. **German Economic Review** (SSCI), 13(3): 331-351, 2012, with Scharler Johann
24. \* Tax competition as a cause of falling corporate income taxes. **Journal of Economic Surveys** (SSCI), 26(4): 616-648, 2012, with (contribution by) Hochgatterer Claudia
25. The transport and IT infrastructure in SEE countries. In: *Doing Business in South-East Europe*, Döring T. and Sternad D. (eds.), pp. 294-321. Houndmills, Basingstoke: **Palgrave Macmillan**, 2012, with Liebensteiner Mario
26. \* How does globalization affect the tax burden on labour income, capital income and consumption in different welfare regimes? The case of Western and Eastern EU

- Member States. **Economic Inquiry** (SSCI), 50(4): 880-904, 2011, with Bösch Valerie and Onaran Ozlem
27. \* Does the impact of employment protection legislation on foreign direct investment differ by the low-skill intensity of sectors? An empirical investigation. **The World Economy** (SSCI), 34(10): 1726-1744, 2011, with Bellak Christian
28. \* Borrowing Constraints and International Risk Sharing: Evidence from Asymmetric Error-Correction. **Applied Economics** (SSCI), 43(17): 2177-2184, 2011, with Scharler Johann
29. \* Does lowering dividend tax rates increase dividends repatriated? Evidence of intra-firm dividend repatriation policies by German Multinational Enterprises. **FinanzArchiv / Public Finance Analysis** (SSCI), 66(4): 350-383, 2010, with Bellak Christian
30. \* Globalization and the Structure of Public Spending in the Western and Eastern EU Member States. **Public Choice** (SSCI), 148(3): 569-594, 2010, with Klien Michael and Onaran Ozlem
31. \* Attracting Foreign Direct Investment: The Public Policy Scope for South East European Countries. **Eastern Journal of European Studies** (ESCI), 1(2): 37-53, 2010, with Bellak Christian and Liebensteiner Mario
32. \* Government Size and International Consumption Risk Sharing. **Empirical Economics Letters** (EconLit), 9(1): 121-136, 2010, with Scharler Johann
33. \* The role of public policy in closing Foreign Direct Investment gaps: An empirical analysis. **Empirica** (SSCI), 37(1): 19-46, 2010, with Bellak Christian and Stehrer Robert
34. \* Double Tax Avoidance and Tax Competition for Mobile Capital. In: Tax Coordination and Harmonization - Virtues and Pitfalls from an Interdisciplinary Perspective, Zagler M. (ed.), pp. 61-97. London and New York: **Routledge**, 2010, with Rixen Thomas

35. \* How Important is Employment Protection Legislation for Foreign Direct Investment Flows in Central and Eastern European Countries? **The Economics of Transition** (SSCI), 17(2): 175-295, 2009, with Scharler Johann
36. \* Infrastructure Endowment and Corporate Income Taxes as Determinants of Foreign Direct Investment in Central and Eastern European Countries. **The World Economy** (SSCI), 32(2): 267-290, 2009, with Bellak Christian and (contribution by) Damijan Joze
37. \* Do low corporate income tax rates attract FDI? - Evidence from Central- and East European Countries. **Applied Economics** (SSCI), 41 (21): 2691-2703, 2009, with Bellak Christian (paper won the WU City of Vienna Best Paper Award in 2009)
38. \* Improving infrastructure or lowering taxes to attract foreign direct investment? **Columbia FDI Perspectives** No. 6, 2009, with Bellak Christian
39. \*Corporate Income Taxation in Central and Eastern Europe Countries and Tax Competition for Foreign Direct Investment. In: Foreign Direct Investment, Location and Competitiveness, Progress in International Business Research Volume 2, Dunning J.H. and Gugler P. (eds.), pp. 133-156. Amsterdam: **Elsevier**, 2009, with Bellak Christian (paper won The International Journal of Emerging Markets Award for the Best Emerging Markets Paper presented at the European International Business Academy in 2006)
40. \* Reconsidering Risk Sharing among OECD Countries: Some Evidence based on Panel Cointegration. **Open Economies Review** (SSCI), 19(4): 493-505, 2008, with Scharler Johann
41. \* Labour costs and FDI-flows into Central and Eastern European Countries: a survey of the literature and empirical evidence. **Structural Change and Economic Dynamics** (SSCI), 19(1): 17-37, 2008, with Bellak Christian and Riedl Aleksandra

42. Measuring a Country's FDI-Gap and Policy Options for Closing it (in German).  
**Wirtschaftspolitische Blätter**, 55(3): 357-370, with Bellak Christian
43. Taxes, Infrastructure and FDI in Central and Eastern European Countries. In: Foreign Direct Investment, Economic Growth and Labour Market Performance: Empirical Evidence from New EU Countries, Birsan M., Hunya G. and Siedschlag I. (eds.), 33-44. Cluj Napoca: **Editura Fundatia Pentru Studii Europene**, 2008, with Bellak Christian
44. Globalization and the Taxation of Capital and Labour (in German). In: The Changing Economic Role of the Public Sector, Kostal T., Leibrecht M. and Pasterniak A. (eds.), 53-74. Vienna: **Facultas**, 2008, with Imhof Stefan
45. \* On the appropriate measure of the tax burden on Foreign Direct Investment to the CEECs. **Applied Economics Letters** (SSCI), 14(8): 603-606, 2007, with Bellak Christian and Roman Roemisch
46. \* How to make FDI in Central and Eastern European countries sustainable? In: Foreign Direct Investment in Europe, Liebscher K., Christl J. and Ritzberger-Grünwald D. (eds.), pp. 226-236. Cheltenham: **Edward Elgar**, 2007, with Bellak Christian
47. \* Corporate Income Tax Competition and the Scope for National Tax Policy in the Enlarged Europe. In: National Tax Policy - To be or Not to be?, Andersson K., Eberhartinger E. and Oxelheim L. (eds.), 2007, pp. 11-43. Berlin, New York: **Springer**, with Bellak Christian
48. Some Further Evidence on the Role of Effective Corporate Income Taxes as Determinant of Foreign Direct Investment in Central and East European Countries. **Proceedings of the National Tax Association Conference**, pp. 331-342, American National Tax Association, 2006, with Bellak Christian
49. Effective Tax Rates as a Determinant of Foreign Direct Investment in Central and East European Countries: A Panel Analysis. In: Multinationals, clusters and

- innovation. Does Public Policy matter? Tavares A. and Teixeira A. (eds.), 272-289.  
 Basingstoke: **Palgrave** Macmillan, 2006, with Bellak Christian
50. Taxation of Multinational Enterprises in Central and East European Countries (in German). **Wirtschaft und Gesellschaft**, 33(1): 93-117, 2005, with Bellak Christian
51. \* Accuracy and unbiasedness of tax revenue forecasting in Austria (in German).  
**Austrian Journal of Statistics** (ESCI), 33(3): 315-326, 2004
52. Average effective tax rates in CEE and EU countries. The **Vienna Institute of International Economic Studies Monthly Report**, 2002/(8-9): 1-6, with Römisch Roman
53. New Rules for Measuring Size and Structure of the Public Sector in the System of National Accounts (in German). **Das Österreichische Haushaltswesen**, 41(2): 32-68
54. The Structure of Tax Revenues in CEE and EU Countries: A Comparison. The **Vienna Institute of International Economic Studies Monthly Report**, 2001/(8): 12-18, with Römisch Roman

## Presentations

Many presentations at international academic conferences (e.g., European International Business Agency (EIBA), European Trade Study Group, American International Business Agency, National Tax Association (USA), Austrian Statistical Society) and academic workshops (e.g., Austrian National Bank, Austrian Institute of Economic Research, Vienna Institute for International Economic Studies (Austria), Hamburg Institute of International Economics (Germany), University of Innsbruck (Austria), University of Nottingham (UK), University Reading (UK), University of Hradec Králové (Czechia), University of Porto (Portugal)) as well as several invited talks (e.g., Alumni Association of Henley Business School Singapore, Shanghai University MBA Center).